

VERTICAL INDUSTRIES LIMITED

CIN NO: L14102TG1990PLC011398

Registered Office: # F-201, Krishna Kamala Residency Besides Satyasai Nigamagamam

Srinagar Colony, Hyderabad – 500073 Ph: 040-64523706

E-mail: lamansion1990@gmail.com , Website: www.verticalindustries.in

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

(Rs in Lacs)

Sl. No.	Particulars	Results					
		Quarter ended			Year Ended		
		30th September, 2017	30th June, 2017	30th September, 2016	Year to date figures for the current period ended 30th September, 2017	Year to date figures for the current period ended 30th September, 2016	31st March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	2.45	0.00	0.75	2.45	0.75	6.55
III	Total Revenue (I+II)	2.45	0.00	0.75	2.45	0.75	6.55
IV	Expenses						
a.	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b.	Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d.	Employee benefits expense	0.30	0.15	0.30	0.45	0.30	0.75
e.	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f.	Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
g.	Other Expenses	1.90	3.30	0.30	5.20	0.30	5.75
	Total Expenses	2.20	3.45	0.60	5.65	0.60	6.50
V	Profit before exceptional and extraordinary items and tax (V-VI)	0.25	-3.45	0.15	-3.20	0.15	0.05
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	0.25	-3.45	0.15	-3.20	0.15	0.05
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	0.25	-3.45	0.15	-3.20	0.15	0.05
X	Tax Expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.25	-3.45	0.15	-3.20	0.15	0.05
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	0.25	-3.45	0.15	-3.20	0.15	0.05
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	0.25	-3.45	0.15	-3.20	0.15	0.05
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	779.60	779.60	779.60	779.60	779.60	779.60
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	757.41
XXIII	Earnings per share (after tax and minority interest)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

NOTE

- The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 12.12.2017
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The financial results for the quarter and half year ended 30th September, 2016 have not been reviewed / audited and has been presented based on the information complied by the Management after making necessary adjustments to give true and fair view of the results in accordance with Ind AS.
- The company adopted Indian Accounting Standards (Ind AS) from April 1,2017 with transition date of April 1,2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid Accounting Standard (Ind AS)-34 Interim Financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in india.
- Reconciliation of financial results to those reported under previous GAAP and Ind AS for the quarter and half year ended are as follows.

Particulars	Quarter ended	Half year ended
	30.09.2016	30.09.2016
	Unaudited	Unaudited
Profit/(Loss) for the period as per GAAP	0.15	0.15
Adjustment for Ind AS	0.00	0.00
Profit/(Loss) for the period as per Ind AS	0.15	0.15
Other comprehensive income (net of tax)	0.00	0.00
Total Comprehensive income for the period as reported under Ind AS	0.15	0.15

- The statutory auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September,2017.
- The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad
Date: 12.12.2017

P Janardhan Reddy
Chairman



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
Statement of Assets and Liabilities as at 30.09.2017

(in Lakhs)

Particulars		As at	
		30.09.2017	31.03.2017
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Intangible Assets	0.00	0.00
	(c) Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	0.00
	(iii) Other Financial Assets	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total - Non-current assets	0.00	0.00
2	Current assets		
	(a) Inventories	53.40	53.40
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	0.69	0.39
	(iv) Other Balances with Banks	0.00	0.00
	(v) Other Financial Assets	0.00	0.00
	(c) Other Current Assets	2.72	2.72
	Total - Current assets	56.81	56.51
	TOTAL - ASSETS (1+2)	56.81	56.51
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	779.60	779.60
	(b) Other Equity		
	(i) Reserves and Surplus	-760.61	-757.41
	Total Equity	18.99	22.19
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	27.89	27.89
	(ii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	Total Non - Current Liabilities	27.89	27.89
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3.50	0.00
	(ii) Trade Payables	4.04	4.04
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Current Tax Liabilities	0.00	0.00
	(d) Other Current Liabilities	2.39	2.39
	Total - Current liabilities	9.93	6.43
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	56.81	56.51

Place: Hyderabad
Date: 12.12.2017




 P Janardhan Reddy
 Chairman