

# VERTICAL INDUSTRIES LIMITED

CIN NO: L14102TG1990PLC011398

Registered Office: # F-201, Krishna Kamala Residency Besides Satyasai Nigamagamam

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## Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017

(' in Lacs)

Sl.	Particulars	Results			
		Quarter ended		Year Ended	
		30th June, 2017	31st March, 2017	30th June, 2016	31st March, 2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	6.55
III	<b>Total Revenue (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6.55</b>
IV	<b>Expenses</b>				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.15	0.15	0.15	0.75
	e. Finance Costs	0.00	0.00	0.00	0.00
	f. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00
	g. Other Expenses	3.30	0.35	0.05	5.75
	<b>Total Expenses</b>	<b>3.45</b>	<b>0.50</b>	<b>0.20</b>	<b>6.50</b>
V	<b>Profit before exceptional and extraordinary items and tax (V-VI)</b>	<b>-3.45</b>	<b>-0.50</b>	<b>-0.20</b>	<b>0.05</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>-3.45</b>	<b>-0.50</b>	<b>-0.20</b>	<b>0.05</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>-3.45</b>	<b>-0.50</b>	<b>-0.20</b>	<b>0.05</b>
X	<b>Tax Expense</b>				
	(1) Current tax	0.00	0.00	0.00	0.00
	(1) Deferred tax	0.00	0.00	0.00	0.00
XI	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-3.45</b>	<b>-0.50</b>	<b>-0.20</b>	<b>0.05</b>
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>-3.45</b>	<b>-0.50</b>	<b>-0.20</b>	<b>0.05</b>
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive income</b>	<b>-3.45</b>	<b>-0.50</b>	<b>-0.20</b>	<b>0.05</b>
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	779.60	779.60	779.60	779.60
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	757.41
XXIII	<b>Earnings per share (after tax and minority interest)</b>				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00

**NOTE**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 11.08.2017
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The company adopted Indian Accounting Standards (Ind AS) from April 1,2017 with transition date of April 1,2016,and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid Accounting Standard (Ind AS)-34 Interim Financial Reporting prescribed under section 133 of the companies Act 2013 read with the down in the Indian relevant rules issued thereunder and other accounting principle sgenerally accepted in india.
- Reconciliation of financial results to those reported under previous GAAP and Ind AS for the quarter ended are as follows.

Particulars	Quarter ended		Year Ended
	30.06.2016	31.03.2017	31.03.2017
Profit/(Loss) for the period as per GAAP	-0.20	-0.50	0.05
Adjustment for Ind AS	0.00	0.00	0.00
Profit/(Loss) for the period as per Ind AS	-0.20	-0.50	0.05
Other comprehensive income (net of tax)	0.00	0.00	0.00
<b>Total Comprehensive income for the period as reported under Ind AS</b>	<b>-0.20</b>	<b>-0.50</b>	<b>0.05</b>

- The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30,2017.
- The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad  
Date: 11.08.2017

P. Janardhan Reddy  
Chairman,

