

Vertical Industries Limited

Registered office : # F-201, Krishna Kamala Residency
Besides SatyasaiNigamagamam Srinagar Colony, Hyderabad – 500073
Ph : 040 -64523706. Email :lamansion1990@gmail.com
CIN :L14102TG1990PLC011398, website: www.verticalindustries.in

Date: 09.10.2017

To
The Department of Corporate Services,
BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

**Sub: Non-Applicability of Corporate Governance - Reg. 15(2) of SEBI (LODR)
Regulations, 2015**

Ref: Stock Code: 515099

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

1. The Paid up capital of the Company as on 31.03.2017 is Rs. 7,79,60,000/- which is **not exceeding. 10 Crores.**
And
2. Networth of the Company as per the Audited Balance Sheet for the F.Y ended 31.03.2017 is Rs. 22.19 Lakhs which is **not exceeding. 25 Crores.**

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, Corporate Governance is not applicable to our Company and accordingly, we are not submitting Corporate Governance report.

Kindly take the same on record

Thanking you,

For Vertical Industries Limited



P Janardhan Reddy
Chairman
(DIN: 01804697)