

# Vertical Industries Limited

Registered Office: # F-106, 1<sup>st</sup> Floor, Nirmal Towers

Dwarkapuri Colony, Hyderabad – 500073

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CIN : L14102TG1990PLC011398, website: [www.verticalindustries.in](http://www.verticalindustries.in)

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Date: 05.04.2018

To  
The Department of Corporate Services,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir,

**Sub: Non-Applicability of Corporate Governance - Reg. 15(2) of SEBI (LODR)  
Regulations, 2015**

**Ref: Stock Code: 515099**

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

1. The Paid up capital of the Company as on 31.03.2017 is Rs. 7,79,60,000/- which is **not exceeding. 10 Crores.**  
**And**
2. Net worth of the Company as per the Audited Balance Sheet for the F.Y ended 31.03.2017 is Rs. 22.19 Lakhs which is **not exceeding. 25 Crores.**

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, Corporate Governance is not applicable to our Company and accordingly, we are not submitting Corporate Governance report.

Kindly take the same on record

Thanking you,

For Vertical Industries Limited

  
P Janardhan Reddy  
Chairman  
(DIN: 01804697)

