

# Vertical Industries Limited

Registered office : # F-201, Krishna Kamala Residency  
Besides Satyasai Nigamagamam Srinagar Colony, Hyderabad – 500073  
Ph : 040 -64523706. Email : [lamansion1990@gmail.com](mailto:lamansion1990@gmail.com)  
CIN : L14102TG1990PLC011398, website: [www.verticalindustries.in](http://www.verticalindustries.in)

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Date: 13.10.2016

To  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir,

Sub: Non-Applicability of Corporate Governance  
Ref: Stock Code: 515099  
&  
Reg. 15(2) of SEBI (LODR) Regulations, 2015

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

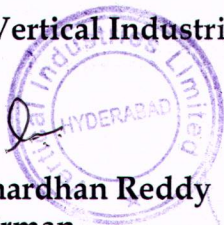
1. The Paid up capital of the Company as on 31.03.2016 is Rs. 7,79,60,000/- which is **not exceeding Rs. 10 Crores.**
- And**
2. Networth of the Company as per the Audited Balance Sheet for the F.Y ended 31.03.2016 is Rs.22,14,000 which is **not exceeding Rs. 25 Crores.**

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, Corporate Governance is not applicable to our Company and accordingly, we are not submitting Corporate Governance report.

Kindly take the same on record

Thanking you,

For Vertical Industries Limited



P Janardhan Reddy  
Chairman  
(DIN: 01804697)